

Annunciation Finance Council Minutes  
January 18, 2007

Members Present: Mike Hogan, Gerry VanDenWymelenberg, Lisa Niemuth, Mark Lallensack, Carol Kittell, Fr. Don Everts

1. Prayer

2. Minutes of November 16, 2006, approved.

3. Agenda amended to add to New Business d) Bequest/donation information

4. New Business

- a. Website ([www.quad-parish.org/demo](http://www.quad-parish.org/demo))  
Father Don requested for the council members to log on and review the site. Thank you to Jack Wrbanich for his time and talents in creating this website for our parishes.
- b. Pension Protection Act – the Finance Council recommended positioning the opportunity of Pension Protection Act of 2006 (gifting IRAs) in the followup of the Advancing the Mission for Annunciation.
- c. Accreditation of Trinity St. Joseph – Carol had been requested to provide information for the accreditation process, namely, when Annunciation was last audited.
- d. Bequests & Gifted Donations – Information was provided to the Finance Council that Annunciation had received Estate bequests and year end donation of stock in kind. The Finance Council requested that they be advised of such amounts, specific intentions for use and application of funds at the monthly meetings when such bequests, gifts or donations are not identified in the monthly reports.

5. Old Business

- a. Utility % allocations Annunciation/Trinity St. Joseph – The Finance Council advised that the allocation of actual energy costs and usage be reviewed. Mike will run calculations to present to Father Don and Carol within the next month and a half for budget preparation.
- b. Quarterly Report – A brief quarterly report will be presented to the parish on the weekend of February 10/11<sup>th</sup> to communicate to the Parishioners the current state of the Parish. Carol will provide a draft for review. Mark will take the 8:00 mass and Mike (or Gerald) the 11:00 mass.
- c. St. Patrick linkage – The projected timetable for St. Patrick's to join the cluster is late summer/early fall 2007. Fr. Don has formed a transition committee consisting of 1 representative each from St. Jude, St. Joseph and Annunciation along with three representatives of St. Patrick's, whom by February will have a preliminary plan on topics such as office hours, mass schedule, etc.

(Old Business – continued)

- d. Advancing the Mission – the first session is scheduled for Thursday, January 26<sup>th</sup>.  
Annunciation is in need of a Visual Communication leader to produce a 6 minute DVD of Annunciation Parish community life.

6. Reports

- a. The current financial reports were reviewed.  
Mark also provided a three year summary on the projection of revenue & expenses.

Next Meeting – Thursday, February 15th at **6:00 p.m.\*** – Annunciation.

Respectfully submitted,

Lisa Niemuth

02/04/07

\*Note to Finance Council – In consideration of the Parish Council meeting that follows and for us to completely discuss the business and reports, we would like to start the finance council meetings at **6:00 p.m.** on the meeting dates.