

Annunciation Finance Council Minutes – APPROVED
October 18, 2007

Members Present: Mike Hogan, Gerald Van Den Wymelenberg, Carol Kittell,
and Mark Lallensack

1. Prayer
2. Minutes of September 20 2007 approved.
3. Agenda amended to include the following Old Business
 - b) Advance the Mission update
4. New Business
 - a. The committee reviewed the draft of the Annual report and made recommendations to Carol to verify some of the information
 - b. 3 Diocesan report questionnaires about if and how financial information gathered by staff. How is it presented to the committee as well as how adequate are the financial internal controls.
 - c. The annual meeting agenda is going to follow the last meetings format.
 - d. Money handling procedures were discussed and where there were weakness in controls suggestions were made as to how to improve them. One issue was how to get more parishioners' to volunteer their time to be money counters on Tuesdays. More volunteers to give the existing people a rest. To encourage more people to help and not have to do it every week. Some kind of rotation system
5. Old Business
 - a. Pastoral Compensation – internet Recommend getting a letter from the diocese to clarify the wording in the contract that is vague
 - b. Advance the Mission update – total pledges were just over 112,000 as of last week. Cash payments credited to the parish so far after the bishops appeal is \$4799.75
6. The monthly financial reports were reviewed. It was noted we are about \$15,000 behind last years income and expenses combined

Next Meeting – 6:00p.m. Thursday, November 15th
Meeting to be held at St. Patricks – O'Brien Hall

Respectfully submitted,
Mark Lallensack
10-18-07