

APPROVED

St. Joseph Finance Council Minutes of Meeting September 4, 2008

Present: Melissa Bumgardner, Denis VandeVoort, Carol Kittell, Sherry Piontek, Richard Leu, Fr. Andy

NEW BUSINESS

Bequest: The parishes have received checks of \$105,998.91 for the school and food pantry. Discussed how to handle these checks with the following recommendation: put in a short term CD (3 mos.). If all councils agree, put the food pantry money into the endowment set up through Catholic Charities for that purpose. No specific recommendation made regarding the check for school other than not to pursue changing the endowment currently set up for St. Joseph Parish School.

Annual Report: Draft of annual report was reviewed. A letter from Fr. Don could be included. Suggested including the July-Sept. 08 information on the same page as the school fiscal year report. All the 08/09 expenses for the school will eventually be rolled back into the 07/08 fiscal year financials.

Revised Budget: A revised budget based on the closing of the school was distributed and members asked to email Carol with any questions.

Sr. Marci: There is a need to determine what funds Sr. Marci has access to for her social outreach and where those funds are coming from. Questions: How much does pantry receive, how much does the pantry need, can the pantry give Sr. Marcia a monthly allowance, is the pantry money meant for both pantry and outreach? Carol will try to get more information on this.

OLD BUSINESS

Sale of Property: Continuing to work with Habitat for Humanity for the empty lot. Recommended offering the lot for \$12,000 and accepting \$10,000. House at 1202 12th was rented as of Sept. 1. There is a person interested in renting 1205 13th.

OTHER REPORTS

Financial reports were reviewed.

NEXT MEETING: October 2, 2008, 7:30 pm; St. Joseph (Prayer Leader – Melissa)