

St. Jude Parish Finance Council Minutes

January 9, 2007

Members/Parishioners Present: Fr. Don, Carol Kittell, Brian Sengstock, John St. Andre, Jayme Kujava, Larry Sterckx, Gary Tilot

Meeting opened with a prayer and roll call was made.

Minutes from the January meeting were read and were approved as written.

The agenda for the meeting was approved with several additions (web-site, 2007/2008 budget, St. Pat's update, scrip update).

A handout explaining a tax law change for 2006 and 2007 which allows for tax-free transfers from IRA accounts to charities for people age 70-1/2 and older was reviewed. This information will be disseminated in the upcoming Advancing the Mission Campaign.

Jack Wrbanich has donated his time and expertise to set up and maintain a web-site for the parishes and school. The address is www.quad-parish.org. Everyone is encouraged to check out the site and contact Jack with any comments or possible additions for the site.

Fr. Don and the staff have begun work on the school and parish budgets for 2007/2008. They are awaiting answers from the Diocese on some issues. They will present initial budget drafts to the finance councils for review/changes/approval in the next few months with the goal being to have approved budgets by May.

Finance Council members "volunteered" for various positions in the upcoming Advancing the Mission Campaign. The first Campaign leadership meeting will be on Thursday, January 25, 2007.

Brian presented information on the past due Notre Dame assessment for 2005/2006 of approximately \$15,000 based on his phone call to Notre Dame. We could write a letter to their Finance Committee to request that some or all of this be forgiven. However, based on the large amounts that they forgave us in the past, it was decided to not do this and instead to try to pay this off from some of the Advancing the Mission Campaign proceeds.

It was discussed and decided to propose a \$1500 per month lease (\$18,000 per year) plus actual utilities to Providence Academy with a maximum lease term of 2 years.

Health Insurance and utilities allocations have been questioned at previous meetings and were discussed again. Joyce has looked into and all year-to-date allocations will be correct as of the January statements for sure.

Regarding St. Pat's, Fr. Don is setting up a transition committee which will prepare and send a transition plan to the four parish councils regarding mass schedules, staffing, office issues, etc.

The \$300 of Festival Foods scrip cards which had been lost could not be deactivated so that will be a loss to us.

Financial Reports for the months of November and December were reviewed and approved for St. Jude Parish, Trinity School and Religious Education after some discussions and clarifications.

Buildings and Grounds minutes were reviewed.

The next Finance Council meeting will be Tuesday, February 13, 2007.

The meeting was adjourned.