

St. Jude Parish Finance Council Minutes February 13, 2007

Members/Parishioners Present: Fr. Don, Carol Kittell, Brian Sengstock, John St. Andre, Larry Sterckx, Gary Tilot

Excused: Jayme Kujava

Meeting opened with a prayer and roll call was made.

Minutes from the January meeting were read and were approved as written.

The agenda for the meeting was approved with two additions (school building lease and Advancing the Mission Campaign).

There is currently \$7500 of "special gifts" available to us. \$5000 was willed to us, \$1000 is left over from a \$10,000 donation received for the roof work and \$1500 was received to be used "in doing our work". It was decided that \$2800 of this will be used to pay up an old balance due to the Diocese and \$800 of this will be used to purchase a new computer for the R/E program. The remaining funds will be held for future considerations.

A second interested party has entered the discussions concerning leasing of the school building. Fr. Don and Carol will work with both parties with the hope of having something finalized with one of them by the March meeting.

In discussing how proceeds from the Advancing the Mission Campaign might be used, it was decided that \$100,000 would be used for debt reduction, \$300,000 for new church windows (beginning with the east side), \$15,000 for Youth Center furnishings/equipment/improvements and \$75,000 for new windows and roof work on the office building.

The initial draft of the budget for 2007/2008 was briefly discussed. Everyone should review it in detail and be prepared to discuss it at the March meeting.

Financial Reports for the month of January were reviewed and approved for St. Jude Parish, Trinity School and Religious Education after some discussions and clarifications.

Buildings and Grounds minutes were reviewed.

The next Finance Council meeting will be Tuesday, March 13, 2007.

The meeting was adjourned.