

APPROVED

St. Jude Parish Finance Council Minutes October 9, 2008

Members/Parishioners Present: Brian Sengstock, Larry Sterckx, Carol Kittell, John St. Andre, Jayme Kujava

Excused: Fr. Don, Fr. Andy, Gary Tilot

Meeting opened with a prayer and roll call was made.

Minutes from the August meeting were approved as written.

The agenda for the meeting was approved without modifications.

The Diocese is requiring all parishes to convert to their accounting software system in the coming years. The cost will be passed on to each parish and is estimated at \$3400 per year for five years for a total cost of approximately \$17,000. Carol has submitted two grants to try and recoup some of these costs.

In the past, we have made a large annual contribution to the Diocese retirement system each December. Beginning in January of 2009, these contributions must be paid in monthly.

The boiler in the office building needs repair or replacement. Repairs would cost \$5000 and may only hold up for a year or so. A new boiler would cost \$14,000. The new boiler would save on utility costs since it would be 92% efficient versus the old 60%-65% efficient boiler. Also, Focus on Energy rebates may be available. No decision was made at this time.

Upgraded computers are needed and will be budgeted for next fiscal year (sometime after July of 2009). The cost of the new computers will be split among 8 parishes/organizations.

School subsidies to St. John's have been paid in full for the 2008/2009 school year. Holy Family School is on monthly payments.

The Booster Club paid over \$500 towards the awning cost and will pay \$900 for materials for the steps. After paying for roofing work on both buildings and the compressor for the church air conditioning system, approximately \$3000 of set aside construction funds are left. This should be more than enough for the new window (and installation) in the Fr. Klauck room based on information from Gary. This was approved.

Financial Reports for the months of August and September were reviewed and approved for St. Jude Parish, Holy Apostles School and Faith Formation with some discussions and clarifications.

The meeting was adjourned.