

St. Jude Parish Finance Council Minutes

November 14, 2006

Members/Parishioners Present: Fr. Don, Carol Kittell, Brian Sengstock, John St. Andre, Jayme Kujava, Larry Sterckx, Gary Tilot

Meeting opened with a prayer.

Roll Call was made.

Minutes from the October meeting were read and were approved as written.

The agenda for the meeting was approved with several additions (scrip, liturgist update, school building rental update, St. Pat's timeline, employee bonuses).

The parish is owner and beneficiary of a life insurance policy that was given to us by a parishioner. We have been responsible for paying premiums each year of \$1415 and the value of the policy then increases each year. We could choose not to pay the premium now due (the policy would not lapse but the value would not increase) but it was discussed and decided to pay the premium because it was the original wish of the donor.

\$300 of Festival Foods scrip cards have been lost. John will see if they can be deactivated so that we won't be out the money. Scrip will be pushed in the future through bulletin inserts and speeches in church with profits to be used for debt reduction.

Meetings with the Diocese people have begun for the Advancing the Mission Campaign which starts January 1, 2007.

Brian has yet to contact Notre Dame on the past due assessments and will do so for the next meeting.

Father has offered the liturgist position to someone with a start date of December 4, 2006.

The realtor is working on finding a tenant for the school building and will be bringing a new prospect through soon.

The pastor for St. Pat's is retiring at the end of October of 2007. Father Don will take over then but would prefer to do so effective July 1, 2007 to be able to control the budget for the start of the fiscal year.

After a challenging and productive year, Father Don is considering small bonuses for employees to be split between the three parishes. Amounts were discussed (\$50 for full-time and \$25 for part-time) and approved.

Financial Reports for the month of October were reviewed and approved for St. Jude Parish, Trinity School and Religious Education after some discussions and clarifications. Carol will have Joyce look at Health Insurance and Utilities allocations between entities since something seems off.

Buildings and Grounds minutes were reviewed. Work on the office roof repairs will be begin in the next two to three months with winter not being an issue.

The next Finance Council meeting will be Tuesday, January 9, 2007.

The meeting was adjourned.